

FINAL NOTICE OF ACCEPTANCE

relating to the
INVITATION TO OFFER BONDS FOR PURCHASE
made by
THE BOARD OF REGENTS OF THE UNIVERSITY OF OKLAHOMA

to the Beneficial Owners of

BOARD OF REGENTS OF THE UNIVERSITY OF OKLAHOMA
GENERAL REVENUE AND REFUNDING BONDS
FEDERALLY TAXABLE SERIES 2020C
BASE CUSIP: 91476P

Pursuant to the Invitation to Offer Bonds for Purchase, dated March 15, 2024, as amended (the “**Invitation**”), including the Preliminary Official Statement, dated March 15, 2024, for the Board of Regents of the University of Oklahoma (the “**Board**”) General Revenue and Refunding Bonds, Tax-Exempt Series 2024A (the “**Series 2024A Bonds**”), attached thereto as Appendix A, and the Letter to Bondholders, dated March 15, 2024, the Board provided the Holders of the Board’s outstanding Board of Regents of the University of Oklahoma General Revenue and Refunding Bonds, Federally Taxable Series 2020C listed on page 3 hereof (the “**Target Bonds**”) the opportunity to offer to sell all or a portion of their Target Bonds to the Board for cash purchase by the Board, subject to the terms and conditions described therein.

All capitalized terms used herein and not otherwise defined have the meanings given to such terms in the Invitation.

The Invitation expired at 5:00 p.m., Eastern time, on April 5, 2024.

The Purchase Prices for the Target Bonds of each CUSIP number were determined at approximately 10:00 a.m., Eastern time, on April 9, 2024, as described in the Notice of Purchase Prices of Target Bonds, dated April 9, 2024.

Pursuant to and subject to the terms of the Invitation, the principal amounts of Target Bonds of each CUSIP number that the Board is accepting for purchase (each such principal amount, a “**Purchased Amount**”) and the Purchase Spread and Purchase Price for the Target Bonds of each such CUSIP number are set forth on page 2 hereof. **All of the Target Bonds set forth as preliminarily accepted for purchase in the Preliminary Notice of Acceptance, dated April 8, 2024, have been accepted for purchase by the Board.**

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors, at 212-227-9622, Attention: Robert Stevens, rstevens@globic.com.

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The table below provides a listing of the respective principal amount of the Target Bonds of each CUSIP number that have been *accepted* for purchase by the Board.

Maturity Date (July 1)	CUSIP Suffix¹	Interest Rate	Purchase Spread in Basis Points²	Purchase Price³	Principal Amount Offered	Purchased Amount	Pro-Rata Factor for Competitive Offers at Purchase Spread
2025	WH7	1.171%	75.0	96.187	\$ 2,210,000	\$ 1,890,000	n/a
2026	WJ3	1.444	65.0	93.895	1,970,000	780,000	n/a
2027	WK0	1.644	20.0	93.686	5,130,000	3,100,000	0.448
2028	WL8	1.946	100.0	90.759	5,805,000	3,130,000	0.375
2029	WM6	2.046	86.0	89.856	2,780,000	2,780,000	n/a
2030	WN4	2.146	89.0	88.516	3,705,000	3,275,000	0.494
2031	WP9	2.296	93.0	87.620	3,025,000	3,025,000	n/a
2032	WQ7	2.446	0.1	86.801	4,315,000	3,430,000	0.272
2033	WR5	2.546	0.1	86.238	3,560,000	3,510,000	0.980
2034	WS3	2.646	3.0	85.643	3,000,000	3,000,000	n/a
2035	WT1	2.746	8.0	85.026	3,620,000	3,620,000	n/a
2036	WU8	2.846	13.0	84.523	1,540,000	1,540,000	n/a
2037	WV6	2.896	18.0	83.638	1,015,000	1,015,000	n/a
2041 ⁴	WW4	3.256	25.0	84.767	3,510,000	3,510,000	n/a
TOTAL					\$45,185,000	\$37,605,000	

The allocation of the final Purchased Amount of the term bond maturing in 2041 (CUSIP number 91476P WW4) to each sinking fund redemption requirements is shown below:

Term Bond Maturity Date (July 1)	CUSIP Suffix¹	Sinking Fund Redemption or Maturity Date (July 1)	Outstanding Sinking Fund Redemption Requirements	Application of Purchased Amounts to Sinking Fund Requirements	Remaining Sinking Fund Requirements
2041	WW4	2038	\$3,360,000	\$835,000	\$2,525,000
		2039	3,465,000	860,000	2,605,000
		2040	3,580,000	890,000	2,690,000
		2041	3,700,000	925,000	2,775,000
TOTAL			\$14,105,000	\$3,510,000	\$10,595,000

¹ CUSIP is a registered trademark of the American Bankers Association. CUSIP information herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This information is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP numbers are provided for convenience of reference only. None of the Board, the Dealer Manager, the Information Agent and Tender Agent, or their respective agents or counsel assumes responsibility for the accuracy of such numbers.

² Offers received at or above the Purchase Spread have been accepted. Purchase Spread for each CUSIP number (in basis points) to be added to the Adjusted Treasury Yield for each CUSIP number to determine the Purchase Price for each CUSIP number in accordance with the terms of the Invitation. Where the Board accepted less than all Target Bonds offered at the Purchase Spread, the Board accepted Target Bonds in accordance with the Priority of Purchase procedures as described in the Invitation.

³ Purchase Price in \$ per \$100 principal amount. Purchase Price excludes accrued but unpaid interest up to but not including the Settlement Date, which will also be paid on the Settlement Date.

⁴ The purchase price for the Target Bond maturing on July 1, 2041 was calculated assuming its average life date of January 14, 2040 as its maturity date.

Dated: April 10, 2024